RESOLUTION OF BOARD OF DIRECTORS OF

PARKWAY VILLAS CONDOMINIUM ASSOCIATION, INC.

SECOND and THIRD CAR PARKING

WHEREAS, the Board of Directors of Parkway Villas Condominium Association, Inc. is empowered to govern the affairs of the homeowners. Pursuant to Section 718.111(4), Florida Statutes (2007), as amended from time to time, the Board of Directors shall have the authority to set use fees for private use of Common Elements or Association Property, as well as the regulations and policies pertaining to such use. Refer to condominium documents (Article 11.8, Page 22).

WHEREAS, there is a need to adopt specific rules on second and third car parking fees.

WHEREAS, it is the intent that this rule be applicable to all residents (owners and tenants) and shall remain in effect until otherwise rescinded, modified, or amended by a majority of the Board of Directors.

IT IS THEREFORE RESOLVED THAT, the following rules on second and third car parking are hereby adopted by the Board of Directors.

The designated areas bordering the corner of Coral Way and Orange Blossom will now be 2nd car parking areas, as well as two of the laundry area parking spaces.

Any resident wishing to park a 2nd car overnight on the PVCA premises must purchase and display the appropriate tag. The price for such tag will be \$25 annually.

Any resident wishing to park a 3rd car on the PVCA premises must purchase and display the appropriate tag. The price for such tag will be \$100 annually. 3rd cars are to be parked overnight in the area extending from the laundry parking area only. The tag fee is per calendar year (Jan. 1, no matter when the last was purchased). 3rd car parking will be reviewed on an individual case basis.

Parking privileges are for residents only (not for lessor's vehicles).

The above Resolution was unanimously approved on Jan. 17, 2017 by the Board of Directors of Parkway Villas Condominium Association, Inc.

 Date

President

Parkway Villas Condominium Association, Inc.